

FIRST ANNOUNCEMENT OF TENDERING PROCESS FOR SHE-2011-010 (SHESA'S WEB)

The Sociedad de Hidrocarburos de Euskadi (SHESA) has planned to begin drilling operations of two unconventional gas exploration Wells, ENARA 1 and ENARA 2, to an estimated depth of 5,200 m. For these wells, SHESA wishes to acquire wellhead material, frac trees, Christmas trees, accessories and installation services in accordance with the following scope of supply.

Description in accordance with API and ISO specifications 6 A and 10423, respectively	Amount
Weld-on flange for 21 ¼" diverter for 30" casing 21 ¼ 2M	1
CSG Head assembly Section "A" 13 5/8" 5M complete w/valves & base plate	2
CSG Spool Assy Section "B" 13 5/8" 5M x 11" 10M complete w/valves & accessories	2
Tubing Spool Assy Section "C" 11"10M x 7 1/16" 10M complete w/valves & accessories	2
Frac Tree 7 1/16" x 4 1/16" 10M	1
Gate Valve 7 1/16" 10M Manual Operated	2
Adapter 7 1/16"10M x 2 9/16" 10M (Control line equipped)	2
Christmas Tree 2 9/16" 10M complete w/ two hydraulic actuated valves	2
Casing Hanger 9 5/8"	3
Casing Hanger 5 ½"	3
Tubing Hanger 2 7/8"	2
Accessories Kits: Seals, Glands, Flanges, Gauges.	2

All material will be manufactured, inspected, protected and marked in accordance with the latest edition of API 6A (ISO 10423) specifications.

Contracting process: Negotiated with previous announcement of tendering

Companies interested in presenting an offer to supply this material should communicate their interest in writing before 14:00 (Central European Time) on 9 May 2011 to the following address: jvaldes@eve.es.

Upon receiving said communication of interest, all necessary documentation for the preparation and presentation of offers, including General Contracting Conditions and Technical Specifications, will be sent to the interested Company.

This announcement was submitted to the DOUE (Official Journal of the European Union) on 18/04/2011.